

# OUR HISTORY

The initial foundation of the Just Group dates to the days of the first friendly societies, which are one of the oldest types of financial services operations. Friendly societies (more commonly known as mutual societies in South Africa) provided most insurance, benefits, and pensions across the UK, with the ethos of helping people take better control of their finances within an organisation run for, and owned by, their members. The first specialist annuity providers started materialising in the market in the early 1900s.

**1995**

The annuity market was deemed to have been revolutionised by two small companies paying a higher income for those who smoked or had medical conditions that might reduce their life expectancy. One of them being the **Pension Annuity Friendly Society (PAFS)**.

**2005**

PAFS was one of Britain's largest friendly societies before it demutualised (privatised) and business was transferred to **Partnership Life Assurance Company** in late 2005.

**2004**

By the early 2000s, there were still only a small number of specialist insurance companies offering enhanced annuities, joined by **Just Retirement** in 2004.

**2009**

**Just Retirement** reached 100,000 customers.

**2013**

**Just Retirement** IPOs into FTSE 250.

**2015**

**Just Retirement** enters South Africa to address the shortcomings in the annuity market highlighted by National Treasury's retirement reform papers.

**2016**

**Just Retirement** and **Partnership Assurance** merge to deliver strategic and financial benefits, and was renamed JRP Group.

**Just Lifetime Income**, the first enhanced with-profit annuity in South Africa is introduced into the market

**2017**

The group change its name to **Just Group plc**.

**Just Lifetime Income** is made available as an income portfolio within a new blended living annuity in South Africa

**PRESENT**

**JUST.**