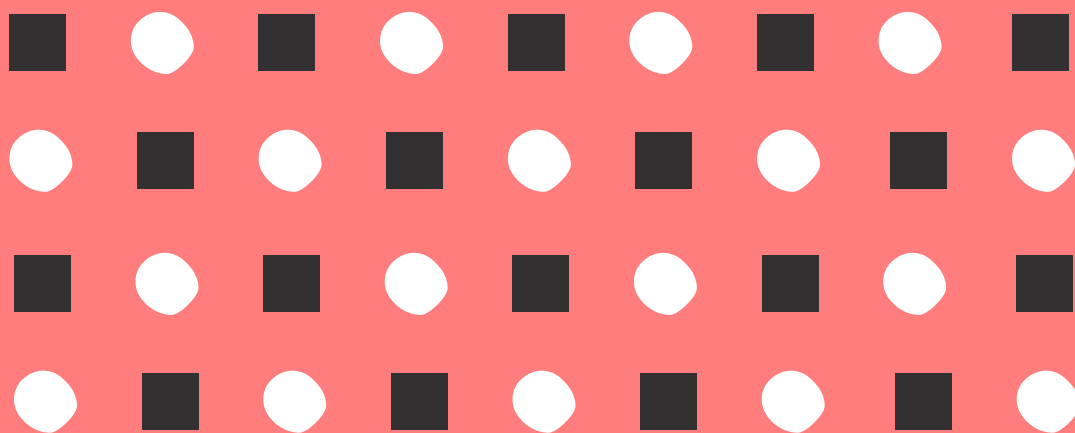


# ENHANCED ANNUITIES



With Just, you may qualify for a higher guaranteed income for life, enabling you to do more in your retirement years.

**JUST.**

RETHINK RETIREMENT



## **RETHINK RETIREMENT**

**Just offers enhanced annuities to qualifying individuals.**

An enhanced annuity offers a higher guaranteed income for life than a standard guaranteed life annuity provides, giving you more, so that you can live more.

## What is an enhanced annuity?

An enhanced annuity is a guaranteed life annuity. Unlike living annuities, which have no guarantees and pay out a portion of your savings each year, a guaranteed life annuity guarantees you a retirement income for the rest of your life.

Guaranteed life annuities are designed for those who need a guaranteed level of income to pay recurring monthly expenses such as rent, groceries, water and electricity, health care, transport and insurance. This income may increase depending on the type of annuity product you select.

An enhanced annuity pays you more based on certain health and lifestyle factors, such as a chronic illness, or smoking. By asking you a few health and lifestyle questions, we are able to give you a fair, individual price without requiring a medical examination.

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## Who qualifies for an enhanced annuity from Just?

An enhanced annuity is available to qualifying individuals retiring with registered retirement schemes or transferring from a living annuity.

Over 1500 medical, socio-economic and lifestyle factors could qualify you for an enhanced annuity. These include:

- Medical factors such as heart attacks, cancer, diabetes, strokes and significant cholesterol levels;
- Socio-economic factors such as household income and formal educational training;
- Lifestyle factors such as alcohol consumption and smoking.

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## A retirement income from Just

We have a range of retirement income options that are all offered as enhanced annuities:

- Just Lifetime Income
- Just Level Income
- Just Fixed Escalation Income
- Just Inflation-Linked Income

## JUST LIFETIME INCOME

**With this product, you receive a guaranteed income for life that increases every year through participation in future investment and mortality profits.**

Once declared, pension increases cannot be taken away and pensions will never decrease.

This product is designed to offer exposure to investment markets, as a potentially cheaper means of targeting increases that are hoped to keep pace with inflation. Investment markets can go up as well as down: if markets go down, income will not reduce, but future increases may be less than anticipated at inception.

For further information please see the brochures and Fund Fact Sheets on our website.

### Product conditions and details

Entry age	
Minimum entry age	50
Maximum entry age	None, however maximum age for underwriting is 85

Purchase amount	
Minimum purchase amount	R50 000
Maximum purchase amount	R10m*

Options	
Spouse's annuity	0% to 100% of annuitant's annuity
Minimum payment period	0, 5, 10, 15 or 20 years paid as a lump sum or as a continuing income to your nominated beneficiary(ies)
Post Retirement Interest Rate (PRI)	0% – 4% in increments of 0.5%
Enhanced Initial Level Income	3 or 5 years

\* Higher amounts will be considered on request

## JUST LEVEL INCOME

**With this product you get a fixed or 'level' amount of income paid out every month.**

This allows for a high rate of income at the start of the annuity, but without an annual increase in place, inflation will erode the buying power of the income over time. At 6% inflation per annum, this means that your purchasing power will be halved over 12 years.

This product is designed for the few people whose expenses are relatively fixed in retirement, or who have another way of protecting themselves against inflation (for example, other forms of substantial savings).

Please also read the Just Level Income **key information document** available on our website.

If you have any queries, please contact us at [info@justsa.co.za](mailto:info@justsa.co.za) or speak to a qualified financial adviser.

### Product conditions and details

Entry age	
Minimum entry age	50
Maximum entry age	None, however maximum age for underwriting is 85

Purchase amount	
Minimum purchase amount	R50 000
Maximum purchase amount	R10m*

Options	
Spouse's annuity	0% to 100% of annuitant's annuity
Minimum payment period	0, 5, 10, 15 or 20 years paid as a lump sum or as a continuing income to your nominated beneficiary(ies)

*\* Higher amounts will be considered on request*

## JUST FIXED ESCALATION INCOME

With this product, you select the percentage, for example 5%, by which your income will increase annually.

Your income will continue to increase by this percentage every year for the remainder of your life. The greatest risk is that inflation may increase significantly above the percentage of increase selected. The initial monthly annuity amount may be less than in a level income product.

This product helps you to get partial protection against inflation if you cannot afford full protection.

Please also read the Just Fixed Escalation Income **key information document** available on our website.

If you have any queries please contact us at [info@justsa.co.za](mailto:info@justsa.co.za) or speak to a qualified financial adviser.

### Product conditions and details

Entry age	
Minimum entry age	50
Maximum entry age	None, however maximum age for underwriting is 85

Purchase amount	
Minimum purchase amount	R50 000
Maximum purchase amount	R10m*

Options	
Spouse's annuity	0% to 100% of annuitant's annuity
Escalation	Any selected percentage from 1% to 10%
Minimum payment period	0, 5, 10, 15 or 20 years paid as a lump sum or as a continuing income to your nominated beneficiary(ies)

\* Higher amounts will be considered on request

## JUST INFLATION-LINKED INCOME

With this product, you receive a guaranteed future increase in line with the Consumer Price Index (CPI) inflation.

This product offers full protection against consumer price inflation. However, the inflation experienced depends on how your regular expenses increase relative to CPI. For example, for a number of years, medical inflation has been much higher than CPI.

Please also read the Just Inflation-Linked Income [key information document](#) available on our website.

If you have any queries, please contact us at [info@justsa.co.za](mailto:info@justsa.co.za) or speak to a qualified financial adviser.

### Product conditions and details

Entry age	
Minimum entry age	50
Maximum entry age	None, however maximum age for underwriting is 85

Purchase amount	
Minimum purchase amount	R50 000
Maximum purchase amount	R10m*

Options	
Spouse's annuity	0% to 100% of annuitant's annuity
Escalation	100% of Consumer Price Index
Minimum payment period	0, 5, 10, 15 or 20 years paid as a lump sum or as a continuing income to your nominated beneficiary(ies)

\* Higher amounts will be considered on request

# JUST.

RETHINK RETIREMENT

If you would like further information on securing a just retirement, please contact us at [info@justsa.co.za](mailto:info@justsa.co.za)

[www.justsa.co.za](http://www.justsa.co.za)

*Just Retirement Life (South Africa) Limited is a Licensed Financial Services Provider.*