



**LINKED ENDOWMENT RATES (STRUCTURED ENDOWMENT)**

Just Structured Endowment is a linked endowment insurance policy that provides a return of capital plus a fixed net-of-tax return after five years, based on the performance of the underlying assets. The effective return, net of tax and all fees and charges, will be quoted in advance and is expected to be significantly greater than fixed deposit rates. You have the option to enhance the yield by adding credit exposure to one or more counterparties with high quality credit ratings, which will be named in the quotation. The underlying asset is a structured deposit from one of the five largest banks in South Africa - Investec Private Bank. The full investment, both capital and fixed return, is exposed to the risk of default of either the bank and, if appropriate, the named counterparties. Just SA does not underwrite this risk nor provide any guarantee.

Institution	Commission % (including VAT)	Investment amount	% Return on investment	Capital maturity value
Just SA	3.00%	R1 000 000	6,09%	R1 343 616
Just SA	3.00%	R5 000 000	6,19%	R6 750 024
Just SA	3.00%	R10 000 000	6,20%	R13 508 033
Just SA	1.50%	R1 000 000	6,50%	R1 369 795
Just SA	1.50%	R5 000 000	6,60%	R6 880 916
Just SA	1.50%	R10 000 000	6,61%	R13 769 817

**NOTES:**  
 \* For quotes more than R10m, contact the Just BDM team. The rates may change during the week. Min investment amount R250 000. The above rates are based on the standard yield with Investec Private Bank.

**TERM CERTAIN INCOME WITH VOLUNTARY MONEY**

The Just Term Certain Income pays a guaranteed income of a predetermined amount for a chosen period. This type of annuity could be helpful if you are seeking a guaranteed income stream for a set period, or if you are approaching retirement and are looking for a secure, predictable income supplement until other sources of income begin.

Institution	Commission % (including VAT)	Term (Years)	Investment amount	Gross income
Just SA	1.50%	5	R1 000 000	R 19 163
Just SA	1.50%	10	R1 000 000	R 11 780
Just SA	1.50%	15	R1 000 000	R 9 766
Just SA	1.50%	20	R1 000 000	R 8 958

**NOTES:**  
 \* For quotes more than R10m contact the Just BDM team. The rates may change during the week. The rates are based on no increases on income, but a choice of annual increase between 1% and 10% is available. Min investment amount R50 000.

**FIVE YEAR TERM CERTAIN INCOME WITH MATURITY VALUE**

The Just Structured Endowment provides a fixed after-tax maturity value at the end of five years. The benefit is based on assets from one of South Africa's leading banks, Investec Private Bank. Investors looking for income during the five-year term can choose to include a term certain annuity with the defined maturity value.

Institution	Commission % (including VAT)	Income Term (Years) and maturity value	Investment amount	Gross income	Capital maturity value
Just SA	1.50%	5	R1 000 000	R 5 098	R1 000 000
Just SA	1.50%	5	R5 000 000	R 26 183	R5 000 000
Just SA	1.50%	5	R10 000 000	R 52 539	R10 000 000

**NOTES:**  
 \* For quotes more than R10m or longer than five year payments, contact the Just BDM team. The rates may change during the week. The rates are based on no increases on income, but a choice of annual increase between 1% and 10% is available.

**Contact details**  
 For more information on Just SA's Structured Endowment and Term Certain Income, visit [www.justsa.co.za](http://www.justsa.co.za)  
 Or [contact one of our Business Development Managers](#)

**Disclaimer:** Just retirement Life (South Africa) Ltd is a registered life insurance company, regulated by the Prudential Authority of the South African Reserve Bank and the Financial Sector Conduct Authority as an authorised financial services provider. All information and opinions provided are of a general nature with no regard to the specific investment objectives, financial situation or particular needs of any particular individual or entity and have been prepared solely for information purposes. The information and opinions do not constitute any investment advice or recommendation to conclude any transaction or enter into any agreement. No one should act upon such information without first obtaining appropriate legal, tax, investment or other professional advice. Every care has been taken to provide accurate and timely information but no representation, undertaking or warranty, express or implied, is given with respect to the correctness, accuracy or completeness of the information and opinions. Past performance of any investment product is not necessarily an indication of future performance.