# Endowment Maturity Option Form

RETHINK RETIREMENT

## Current endowment policy details

| | |
|---|---|
| Just Structured Endowment policy number | |
| Policy maturity date | |
| Full name | |
| ID or passport number | |
| Contact number | |
| Email address | |

The above policy is due to mature. You are required exercise a maturity option. **Please complete this form at least 5 business days before the maturity date** and email the completed form to admin@justsa.co.za

## 1. Endowment maturity options

Please choose one of the following options.

☐ Pay maturity benefit into my bank account (Complete section 1.1)

☐ Purchase a new endowment policy (Complete section 1.2)

☐ Continue current policy (Complete section 1.3)

**If no selection is made, Section 1.3 will apply.**

### 1.1 Pay maturity benefit into my bank account

The bank account details below must be in the name of the policyholder to pay the proceeds into your bank account. Please provide proof of banking details – copy of bank statement or confirmation by your bank on a bank letterhead (not older than 3 months and stamped by your bank).

| | | | |
|---|---|---|---|
| Account holder's name | | Bank name | |
| Branch code | | Account number | |
| Account type | | | |

I authorise the payment of the withdrawal from Just Retirement Life (South Africa) Limited as per the instruction and applicable legislation.

### 1.2 Purchase a new endowment policy

To provide you with a new quote, please select one of the options below:

Please contact my adviser. ☐ Please contact me directly. ☐

| | |
|---|---|
| Adviser name | |
| Contact number | |
| Email address | |

### 1.3 Continue current policy

You can continue the policy by investing the maturity benefit in an FNB Call Account, currently earning an interest rate of REPO-0.5% per annum. Just SA will levy a fee of 1.75% per annum and will withhold tax in line with the appropriate tax rate applicable to this policy. You will be notified should there be any changes. You will be responsible for any risks or potential losses associated with keeping the funds in cash within the call account.

**Please initial in the space provided if you understand the details described in this section.** ☐

## 2. Cession (if applicable)

Complete if the endowment policy has been ceded as security.

This endowment policy has been ceded or pledged by antenuptial contract or otherwise, as security to:

### Consent by cessionary

I agree to the election as exercised in this form.

| | |
|---|---|
| Name of security cessionary | |
| ID or Registration number | |
| Name of representative<br>(if the investment is in the name of a trust) | |
| Capacity of representative<br>(if the investment is in the name of a trust) | |
| Date | |
| Signature | |

## 3. Declaration and confirmation

By signing this form, you and the cessionary (if applicable) confirm that:

- I am legally entitled to deal with this endowment policy
- I have read and accept the terms outlined in this form
- All information provided in this form is correct
- My estate is solvent and has not been placed under sequestration and or liquidation.
- I have not received advice from Just Retirement Life (South Africa) Limited in respect of this instruction.

| | |
|---|---|
| Investor's name | |
| Date | |
| Signature | |

### Spousal consent (if applicable)

Are you married in community of property? ☐ ☐

If yes, you will require your spouse's written consent.

### Declaration by spouse

I confirm that I am married in community of property to the policyholder and I consent to the option exercised in this form.

| | |
|---|---|
| Spouse's name | |
| Date | |
| Spouse's signature | |