



Endowment Withdrawal Form

RETHINK RETIREMENT

Document checklist

- Completed withdrawal form
- Proof of banking details (bank statement not older than 3 months)

Please e-mail completed forms to admin@justsa.co.za

No instruction will be processed unless all requirements have been met and all relevant documentation received.

All withdrawal transactions are executed subject to the liquidity of the underlying assets and the notice and dealing periods applicable to the underlying asset structure or investment portfolio.

Withdrawals during the 5-year restriction period

The Just Structured Endowment only allows for a full surrender during the first five years, no partial withdrawals.

The surrender value will be equal to

- the market value
- less wind-up costs
- less an administration fee that is currently set at R500

The surrender value is restricted by legislation to the purchase amount plus 5% interest compounded over the period.

This restriction applies when the remaining balance, after processing the surrender, exceeds a threshold amount specified in legislation (currently R10,000).

If the surrender value restriction applies, the maturity benefit for the remaining balance will be reduced proportionally.

Withdrawals after the 5-year restriction period

After the 5-year restriction period, there is no limit on the number of withdrawals that may be taken.

1. Withdrawal details

Do you want to make a full withdrawal?

Yes

No

If you are making a partial withdrawal, after the restriction period, please specify the withdrawal amount.

2. Endowment Policy details

Just Structured Endowment Policy number	
Full name	
ID or passport number	
Contact number	
Email address	

3. Banking details

The bank account details below must be in the name of the policyholder. Just will not process this withdrawal if the transactional bank account details are not those of the policyholder.

Account holder's name		Bank name	
Branch code		Account number	
Account type			

4. Confirmation

I am legally entitled to deal with this endowment policy. My estate is solvent and has not been surrendered, sequestrated or placed in liquidation. This endowment policy has not been ceded or pledged to anyone either by antenuptial contract or otherwise, except as security to:

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Consent by cessionary (complete if the endowment policy has been ceded as security)

Limitations apply to the withdrawal amount when the Endowment Policy is in a restriction period. I agree to the withdrawal as applied for in this form.

Name of security cessionary	
ID or Registration number	
Name of representative (if the investment is in the name of a trust)	
Capacity of representative (if the investment is in the name of a trust)	
Date	
Signature	

5. Declaration

By signing this form, you and the cessionary confirm that

- all information provided in this form is correct
- if married in community of property, your spouse has consented to the withdrawal
- you have read and accept the terms outlined in this form
- you authorise the payment of the withdrawal from Just Retirement Life (South Africa) Limited as per the instruction and applicable legislation; and
- you have not received advice from Just Retirement Life (South Africa) Limited in respect of this instruction.

I have read and understood the Information Document and policy conditions applicable to my investment product, which is available on Just's website at www.justsa.co.za

Investor name	
Date	
Signature	