

Just Structured Endowment Notification of Cession Form



The cession of your Just Structured Endowment policy will only be in force once we have received this form, fully completed and signed, accompanied by the required documents. The cession must be recorded by Just before we make any payment in terms of a cession.

Required documents

Please attach the following documents to this Cession Form and send to admin@justsa.co.za for processing:

- A resolution appointing the authorised signatory(ies), if either the cedent or the cessionary is a legal entity other than a natural person.
- Proof of identity of the authorised signatory(ies), if either the cedent or the cessionary is a legal entity other than a natural person.
- Proof of the cessionary's bank details – copy of bank statement **or** confirmation by bank on bank letterhead (not older than 3 months and stamped by your bank)
- Proof of identity of the cessionary, if the cessionary is an individual.

Important notes:

1. You may cede your policy (in whole or in part) to another person, subject to paragraph 9 below. You may do this by way of a security cession or an outright cession.
2. You must ensure that the policy may be ceded, and that the policy is not already subject to a cession in favour of another person.
3. Just does not guarantee the value (which includes the cession value) of the policy.
4. Just may provide information about the ceded policy to the cessionary.
5. Just is not a party to the cession agreement and does not accept responsibility for its validity. Just does not take responsibility for any loss or damages incurred by the cedent or the cessionary as a result of a breach, by the cedent or the cessionary, of the terms of the policy or those set out in this form.
6. **Security cession: If the cessionary requests a withdrawal equal to or less than the cession value of the policy, Just will pay the cessionary without first obtaining the cedent's consent. Just is not required to give notice of any withdrawal to the cedent. Any withdrawal from the policy will be subject to applicable legislation and the terms of the policy.**
7. **As long as the cession remains in force, the cedent may not withdraw from or transfer the policy without written consent from the cessionary.**
8. **Outright cession:** An outright cession results in a change of ownership of the policy. This means that the cessionary will become the new owner of the policy and the beneficiary nomination accepted and recorded by Just will be cancelled immediately. A new beneficiary nomination will be required from the cessionary.
9. Outright cessions will only be permitted if the cessionary is a natural person or a trust of which the beneficiaries are all natural persons.

Type of cession

Cession value	R
Security cession	
Outright cession*	

**If this is an outright cession, the cessionary will need to provide us with the documentation required for new business applications.*

Policy details

Below are the details of the policy that will be ceded. Please discuss these with your financial adviser if you have any queries.

Just Structured Endowment policy number	
Full name	
ID / Passport / Registration number	
Contact number	
Email address	

If the cedent is a legal entity, please provide the contact details of the authorised signatory.

Full name	
Contact number	
Email address	

Spouse's declaration

If you are married in community of property, we will not record a cession without obtaining the written consent of your spouse. If applicable, the cedent's spouse must complete this section.

I hereby consent to the cession of this policy.

Full name	
Date	
Signature of spouse	

Cessionary's details

This is the party in whose favour the policy is ceded.

Full name	
ID / Passport / Registration number	
South African income tax number	
Contact number	
Email address	
Physical address	

Cessionary's banking details

Bank name		Branch name	
Account number		Branch number	
Account type			

Declaration

By signing this form, you and the cessionary confirm that:

- You have provided Just with accurate information
- Your spouse has consented to the cession (if applicable)
- There is nothing which prohibits you from ceding the policy
- You are aware of the fees that apply to the policy
- You have read and accept the terms of the policy
- You will notify Just if the ceded amount changes or if the cession is cancelled

Cedent's full name	
Date	
Signature of cedent	

Cessionary's full name	
Date	
Signature of cessionary	